Ref: PCSPL/Lodha/QTN-035/R0/13-14 Date: 20.02.2015

M/s. Lodha Group, Mumbai

Kind Attn.: Ms. Gauri Kulkarni

Subject: Offer for Supply of Decoform Formliner for The Palava City Project.

Dear Sir,

We thank you very much for providing us an opportunity for bidding for your prestigious project The Palava City.

Based on the details provided to us we would like to furnish our technical and commercial offer for detailed engineering, Manufacturing and supply of Decoform formliner for your kind consideration as below.

1.	**Annexure I**	**Scope of Supply & Technical details**
2.	**Annexure II**	**Price Schedule & Terms of Payment**
3.	**Annexure III**	**Standard terms and conditions**

We hope the below offer is in line with your requirement and we look forward to have an association with you in your prestigious project

Thanks & Regards

Mandar Shende
Key Account Manager - West
Pranav Construction Systems Pvt. Ltd

SCOPE OF SUPPLY

- Design & Engineering of the Decoform Formliner as per the discussion.
- Manufacturing of the Formwork for Decoform as per the quantity required as per the purchase order.
- Transportation shall be arranged by client however Packing and loading of the material shall be in scope of M/s Pranav
- We shall provide our site support services for supervision of erection and commissioning of the formwork restricted up to 1st casting or 15 days from whichever is earlier. Lodging, Boarding, Local transportation for the site Engineer / Supervisor to be borne by client.
- However in the event of extended site support requirement the charges shall be applicable @Rs.4000/- per person per day (excluding Lodging, Boarding, and To & Fro transportation and local transport).
- We shall provide the 1 Training session to your site engineers/Supervisors/workers with respect to usage, Safety and Stacking of the material.

TECHNICAL FEATURES & PRODUCT HIGHLIGHTS

decoform™ - Formliners from Pranav

The construction industry is rapidly moving into a highly aesthetic zone, with architects and planners giving special attention to the finish and the final look of the structures and projects. Pranav decoform™ formliners define a whole new standard for aesthetic surfaces in infrastructure and buildings. We manufacture formliners from liquid moulding materials made of cold cured rubber, which can be used in making formliners of any design, size & shape to give exact reproductions on concrete surfaces. It also allows for multiple damage-free stripping and release to the concrete. The high degree of elongations and flexibility of the polyurethane rubber makes it amenable to withstand tough site conditions and also deliver minimum 100 reuses on a guaranteed basis.

These formliners support pre-cast as well as in-situ applications. decoform™ formliners can also be used with self-compacting concrete fiber reinforced concretes such as glass fibers & poly-propylene. Pranav decoform™ elastic formliner system offers ideal possibilities to meet the highest quality requirements for finished and "as struck" concrete surface.

Guaranteed 100 repetitions.

Beautifying concrete.

International products at Indian prices.

FOR BUILDINGS

decoform™ formliners are used extensively for the patterning and texturing of all finished concrete surfaces. Architectural surface design is usually restricted based on the type of formwork or mould employed. Many of these limitations can be overcome when an elastic material is used as the mould or shutter. Patterned and textured concrete finishes, with the suitable interplay of light and shadow, enlivens the surface finishes and provides a large canvas to fulfill special architectural requirements.

BOUNDARY WALLS

The high flexibility, elasticity and durability of decoform™ formliners allow multiple damage-free stripping and release to the concrete. This permits repeat casting and gives an exact reproduction of any patterned or textured surface. With decoform™ formliners it is possible to cast long length patterns repeatedly for a maximum length especially for the application like Retaining Wall and Boundary Wall requiring most aesthetic looks.

decoform™ FORMLINERS

Concrete still is the most durable and cost effective building material in the world. In addition, with its universal availability, its place is confirmed as a building material for the future. When in fluid form, concrete offers nearly unlimited possibilities for architectural designing. It is able to offer an economical option for the creation of safe, individually expressive, aesthetically pleasing concrete surfaces with unlimited variances. Pranav is able to offer a full canvas to meet the aesthetic requirements of architects while simultaneously meeting the strength and durability characteristics that the designers and construction specialists require.

Pranav offers its clients unlimited possibilities for textured concrete work and finishes.

SUGGESTED PATTERN



DECOFORM FEATURES

- Suitable for minimum 100 Repetition.
- Decoform warranty till completion of project against any manufacturing defects.
- Decofrom is flexible & replaceable at site.

PRICED SCHEDULE

ESTIMATION for Precast Compound wall having formliner pattern with slits. Wall size 1.7M x 2.25M	
Description	**Total Amount**
PRECAST MOULD TO BE USED WITH DECOFORM	
PANEL 5THK +75X6 Thk STIFFENERS, WALER, SOFFIT, HARWARE etc..	153,444.80
DECOFORM - Formliner	
Decoform Formliner	378,000.00
Master mould for Decoform Formliner	1,000,000.00
GRAND TOTAL	**1,531,444.80**

Note:

- THE ABOVE MENTIONED QUANTITY IS ESTIMATED AND MAY VARY UP ON THE FINAL DESIGN & DETAILING. THE PRICE SHALL BE CHANGED BASED ON THE FINAL QUANTITY APPROVED BY THE CLIENT.
- IN THE EVENT OF CHANGES OCCURRED IN THE FINAL DESIGNED QUANTITIES THEN THE MANUFACTURING WILL BE COMMENCED ONLY AFTER RECEIPT FINAL APPROVAL FROM THE CLIENT AND RECEIPT OF AMENDED PURCHASE ORDER AS PER THE FINAL BOQ (IF APPLICABLE)

Price:

- Price is **INCLUSIVE** of supply of decoform formliner including gluing & fixing for the same.
- Prices quoted above is **EXCLUSIVE** of Excise Duty 12.36%, VAT@12.5%, Transportation, Octroi / LBT.
- The present tax structure has been mentioned above, however the same shall be charged as per the rate prevailing at the time of dispatch.

Delivery:

- Delivery shall commence from **4th WEEK** from the receipt of technically & commercially clear purchase order, drawing, design approval and advance payment whichever is later and shall be completed by **6th WEEK**.

Validity: This offer is valid for 15 days, there after upon our confirmation.

Payment Terms:

- 50% advance along with the Purchase Order.
- 50% against submission of dispatch documents on Pro-rata Basis through irrevocable unconditional Letter of Credit at sight. (Chagres and Interest for the LC shall be in account of client)

We trust that the above offer is in line with your requirement and we look forward to have long term association with you.

Other terms and conditions will be as per standard conditions attached herewith.

Thanking you and assuring you of our best services & attention all the times**.**

Thanks & Regards

Mandar Shende
Key Account Manager - West
Pranav Construction Systems Pvt. Ltd

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Standard Terms and Conditions

Display of Pranav sign board at jobsite:
We would request you to grant us permission for displaying our signboards at jobsite.

Prices Basis:
Prices/ Unit rates quoted are Ex- our works, Pawne and are exclusive of taxes, duties and other Govt. levies. This will be charged extra as applicable, at actual or as mentioned specifically.

Octroi: -
If Octroi or any other levies are applicable, at the entry point to client's site, clients shall arrange to pay the same directly to the respective authorities.

Excise duty:
Excise duty shall be payable at actual as applicable at the time of dispatch. Presently the rate of duty is 12.36 % adveloram.
In case of labour job orders, for the purpose of payment of excise duty, assessable value shall be worked out adding the landed cost of raw material supplied by the customer and labour charge as per Purchase Order.

Sales Tax:
Sales Tax shall be payable at actual as applicable at the time of dispatch. Sales tax will be calculated on the sum of basic price plus excise duty applicable as above. The present rate of Sales Tax is 2% against submission of form 'C' or 12.5% for dispatches to consignees outside the state of Maharashtra. For dispatches within the state of Maharashtra VAT will be applicable. Any tax applicable due to interstate movement of material will have to be borne directly by the purchaser.

Scrap:
We shall retain scrap generated in the manufacturing process and no compensation shall be made for such retention. Prices offered are based on this.

Loading, unloading of material:
Loading of material in the trucks at our works will be arranged by us at free of cost. Clients at their cost shall arrange unloading of materials from truck at destination.

Transportation:
We shall arrange transportation of materials through our regular transporter or client's nominated transporter. Transportation costs shall be to the account of clients. We shall include the freight in our bills and claim reimbursement at actual. In case client desire, we shall book the consignments on 'Freight to Pay' basis. If the vehicle is detained at destination by clients for no fault of transporter, beyond reasonable time, detention charges, if any shall be to client's account.

Road permit:
If road permit is required for transportation of material to the client's destination, the same shall be arranged by client in advance prior to dispatch.

Client's sales tax / CST Details:
Client should furnish their local / Central Sales Tax Registration No /date details along with their Purchase Order.

Transit insurance:
Client shall arrange transit insurance.

Documents accompanying trucks:
We shall forward original Excise invoice, Packing list, weigh bridge weight slip and Delivery Challan along with the driver of the vehicle.

Verification of materials at the time of unloading:
At the time of unloading the materials client's are requested to verify the goods with the documents and report if any damage, shortage of materials was noticed, in writing while giving the acknowledgement given to the transporter. Clients, after unloading the materials are requested to sign the duplicate copy of L.R., put the date and time of receipt and their office rubber seal. This would enable us to take up the matter with the transporter in case of any delays in delivery.

Claim for Transit damages / losses:
Clients shall lodge any claim for losses, damages, and breakages with their insurance company against their insurance policies. No claim shall rest with us once the goods leave our factory gate.

Inspection:
We shall inspect the material prior to dispatch. In case clients desire to inspect the material, the same shall be at our works and under prior intimation. No Quality related complaints shall be entertained by us once the material leaves the factory.

Drawing and designs:
The copyright in all shop / fabrication drawings, and design scheme of the systems / products produced by us shall rest with us and shall not be used or reproduced in any manner that will amount to infringement of our rights either by clients directly or through their Sub-contractors. Any attempt shall attract at least 15% of the cost of the total order. Changes in Design: Once your approval is obtained, we will be proceeding for our Raw Material procurement and manufacturing process immediately. Any changes/variations/revisions in the approved design after this stage, we will be incurring in material wastage, labour cost, consumable cost etc., We request you to take up the difference which shall be borne by you.

Delays in receipt of payment:
In case of delays in receiving payments, we reserve the rights to recover interest at the rate of 24 % p .a. on over due payments.

Our delivery period commitment is subjected to following:

1) The design inputs (if any) from clients are furnished to us as per agreed schedule.
2) Approvals of design and drawings are given as per agreed schedule.
3) Payments, due to us are made by clients as per agreed terms.

LD clause:
Due to any changes/variations/revisions in the design, and defaults in Advances and subsequent payment, in that event the LD clauses will be weaved off and we shall be mutually agreeing on the delivery dates based on the changes incurred.

Cost Escalation:
The prices / unit rates quoted are on the basis of average prices, prevailing as on date.

Incase of any escalation in the prices of raw material at the time of receipt of your order / advance, the same shall be to the account of clients.

MODVAT benefits:
Our quoted prices are based on the consideration that the Modvat credit benefits on raw materials/ inputs used in the manufacture of the finished goods supplied by us shall be to our account and shall not be passed onto clients.

Order cancellation:
In the event of order cancellation with mutual acceptance, minimum one month notice in writing must be given by the clients. Orders once placed cannot be cancelled unless it is mutually discussed agreed in writing. Order cancellations shall be subjected to our getting compensated for all the costs incurred by us in processing the order and all materials produced during the one month notice period shall have to be taken by the clients without prejudice and compensate as per work order.

All material / Components fabricated/ manufactured by us against the order shall be accepted and paid for by the client in the case of order cancellation.

Arbitration:
Any dispute, differences, question of disagreement shall, at any time hereafter arises between the parties hereto or the respective representatives or assigns in connection with or arising out of this work order or in respect of minimum specifications, designs, drawings, estimates, schedules, annexure, orders, instructions, interpretation, the same shall be subjected to arbitration under the provisions of the arbitration and conciliation Act 1996 and the Jurisdiction for such arbitration shall be Thane (Maharashtra) only.

Jurisdiction:
The jurisdiction in respect of all disputes shall be Thane (Maharashtra) only.